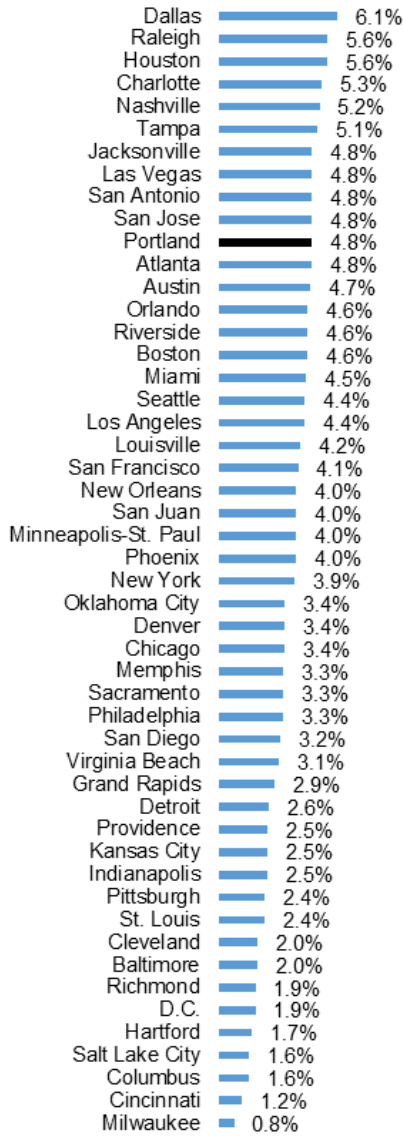


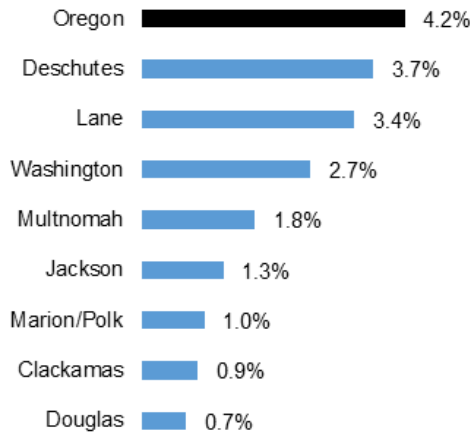
Job Growth by U.S. Metro

Percentage Growth - Nov. 2021 to Nov. 2022



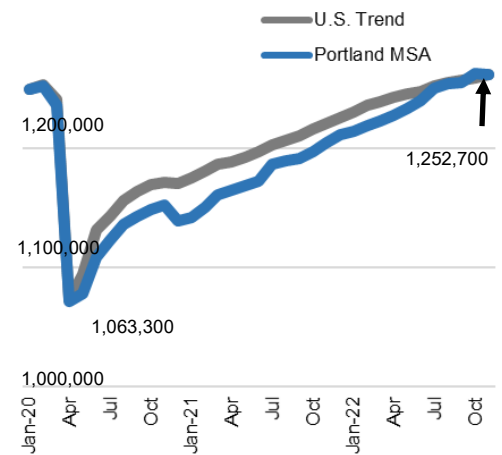
Employment Growth by County

Nov. 2021 to Nov. 2022 - By County



Employment in Portland Metro

Jan. 2020 to Nov. 2022 (seasonally adjusted)



Employment Growth

Portland employment grew by 4.8% over the past 12 months ending in November. That is a favorable increase especially when compared with the 50-largest metropolitan areas nationally. Aside from Portland, metro regions in the South largely dominate the top of the list.

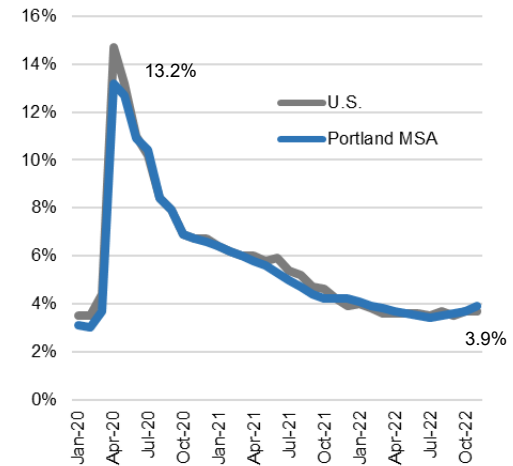
In aggregate, as of July 2022, Portland recovered all of the jobs lost in early 2020. For comparison, the U.S. has also recovered all of its jobs lost as of July.

Unemployment Rate

The Portland region unemployment rate has closely tracked the U.S. rate for two years. Both slightly ticked up in November, but both still remain historically low at 3.9%.

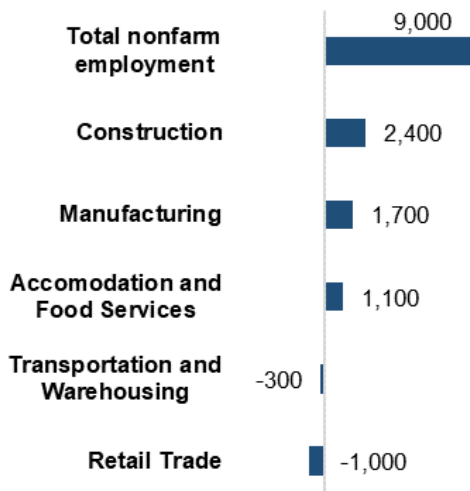
Unemployment Rate Portland Metro

January 2020 through November 2022 (Seasonally Adjusted)



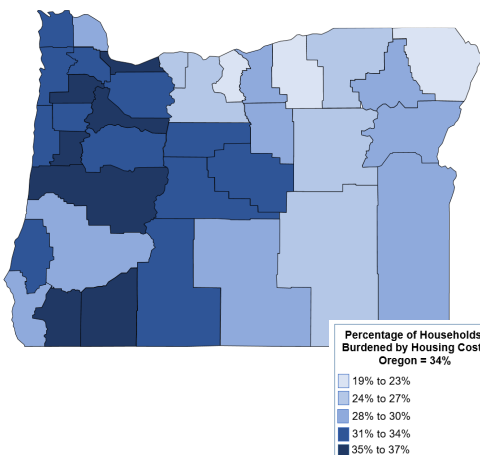
Select Industry Gains and Losses

Multnomah County, Nov. 2021 to Nov. 2022



Homeowners and Renters Burdened by Housing Costs

Source: Census, 2021 5-Year American Community Survey Estimates



In Oregon, 34% of Households are Burdened by Housing Costs

More than one out of every three (550,000) Oregon homeowners and renters were burdened by housing costs in 2017-2021. Households that spent more than 30% of their income on housing costs (rent, mortgage, utilities, etc.) are considered housing cost burdened by the Department of Housing and Urban Development. Homeowners with a mortgage were twice as likely to be cost burdened (30%) as those without a mortgage (15%). The percentage is considerably higher for renters, 51% of them are housing cost burdened.

Households in Multnomah County were more likely to be burdened by housing costs than Oregon in general, with 37% being housing cost burdened.

**Want to join the distribution list?
Have questions? E-mail me!**

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